



STAFF REPORT

DATE: May 11, 2020
TO: Sacramento Regional Transit Board of Directors
FROM: Brent Bernegger, VP, Finance/CFO
SUBJ: LEASE FROM PARATRANSIT INC

RECOMMENDATION

Adopt the Attached Resolution.

RESULT OF RECOMMENDED ACTION

Authorize the General Manager/CEO to enter into a two year contract with three one year options to lease office space and vehicle parking from Paratransit, Inc.

FISCAL IMPACT

These expenses are included in the draft FY 2021 Operating Budget. The cost for leasing the office space is \$26,921.28 per year and \$33,714.00 a year for bus parking. The annual rental fee is fixed for the term of the lease and there is no CPI or rental increases in this agreement.

DISCUSSION

Staff looked at short term options for securing parking and checkout of the SacRT GO Paratransit fleet in the south area and found Paratransit Inc.'s offer to lease space would be the most economical. The rental will include the following: 1,934 square feet of office space at \$1.16/square foot per month (includes employee access to breakroom and restrooms) and space to park 50 cutaway buses at \$56.19 per space. The term of the lease will provide SacRT with sufficient time to find a permanent location in the area. SacRT will stage 50 SacRT GO vehicles at the Florin Road location, allowing SacRT to minimize deadhead to trips originating in the south area.

Staff is seeking Board approval for the authorization for the General Manager/CEO to enter into a Lease with Paratransit for this office space and vehicle parking.

RESOLUTION NO. 20-05-0030

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

May 11, 2020

LEASE FROM PARATRANSIT INC

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Lease between Sacramento Regional Transit District, therein referred to as "SacRT" and Paratransit Inc., therein referred to as "Owner" whereby SacRT will lease office space and parking for 50 cutaway buses from Paratransit Inc., at an annual lease amount not to exceed \$26,922 per year for the office space and \$33,714 per year for the parking, for a 2 year term, with three one year option years, is hereby approved.

THAT, the Board hereby directs and authorizes the General Manager/CEO to execute said lease agreement between SacRT and Paratransit, Inc.

STEVE HANSEN, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Cindy Brooks, Assistant Secretary